



NOTICE

Notice No.	20260522-44
Notice Date	22 May 2026
Category	Trading
Segment	Equity
Department	Listing Business Relationship
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) For GARWARE TECHNICAL FIBRES LIMITED
Attachments	Letter of Offer

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25, 2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, BuyBack and Delisting.

All Market Participants are hereby informed that **GARWARE TECHNICAL FIBRES LIMITED (“The Company”)**. Offer to Buyback up to **16,17,500 (Sixteen Lakh Seventeen Thousand Five Hundred Only) fully paid-up equity shares** of the face value of INR10/- (Indian Rupees Ten Only) each of the company, representing 1.63% of the Total Number of Equity Shares in the paid-up Equity Share Capital of the Company, from all Eligible Shareholders of the company as on Record Date, i.e., Wednesday, May 20, 2026 on a proportionate basis, through the ‘Tender Offer’ process, at a price of **INR 680/- (Indian Rupees Six Hundred and Eighty Only) per equity share**, payable in cash, for an aggregate maximum amount not exceeding **INR 110,00,00,000/- (Indian Rupees One Hundred Ten Crore Only)** excluding the transaction costs. The Buyback Size (as defined below) represents 9.46% and 9.35% of the aggregate of the Company’s fully paid-up equity capital and free reserves as per the latest standalone and consolidated audited financial statements of the Company, respectively, as on March 31, 2025. The Buyback Size is within the statutory limit of 10% of the aggregate of the paid-up capital and free reserves of the Company as on March 31, 2025 as per Section 68(2) of the Companies Act and Regulation 5(i)(b) of the SEBI Buyback Regulations **from Tuesday, May 26, 2026, to Tuesday, June 2, 2026.(Excluding SEBI Holiday on Thursday, May 28, 2026).**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde

Vice President

Listing Business Relationship

May 22, 2026